

**PARISH OF ST. LEO THE GREAT
OPERATING STATEMENT SUMMARY
FOR 2016 ACTUAL & 2017 BUDGET
WITHOUT DEPRECIATION EXPENSE**

	2016 Actual	2017 Budget
PARISH INCOME		
Collections (Sundays, Christmas, Easter)	\$267,387.71	\$300,700.00
Catholic Voice	\$521.00	\$500.00
Sacramental Services	\$7,589.20	\$6,000.00
Gifts & Bequests	\$30,738.31	\$0.00
Other Ministries	\$2,647.11	\$2,750.00
Interest	\$841.50	\$663.20
Capital Campaign 25%	\$24,191.37	
Property Rental Income	\$68,965.27	\$51,000.00
Facilities Rental Income	\$24,812.74	\$22,000.00
TOTAL INCOME	\$427,694.21	\$383,613.20

PARISH EXPENSES		
Staff Salaries	\$136,867.23	\$127,324.49
Staff Benefits (employment taxes, pension, insurances: un- employment, medical & dental, workers comp)	\$55,239.84	\$39,566.77
Utilities	\$32,785.12	\$31,000.00
Taxes & Insurance	\$41,712.48	\$44,891.52
Building Maintenance	\$19,848.88	\$39,672.63
Operating Supplies and Expenses	\$41,304.41	\$59,138.19
Diocesan Assessment	\$26,102.72	\$36,519.60
Catholic Voice	\$5,511.00	\$5,500.00
TOTAL EXPENSES	\$359,371.68	\$383,613.20
NET INCOME (LOSS)	\$68,322.53	\$0.00

Hoped for GOAL for each Sunday collection in 2017= \$5,225.00

For more information, please see the detailed 2017 budget report on our website (www.stleothegreat.org). If you have any questions, please call the parish office or see any member of the Finance Council.

CHURCH RENOVATION/DEBT REDUCTION FUNDS

Final cost of Church renovation.	\$3,348,422.01
Loan interest expense <u>Paid in 2016.*</u>	\$30,950.24
<u>Paid on principal in 2016.*</u>	\$10,032.42
Our indebtedness to the Diocese (01-01-17).	\$752,318.39

NOTES FOR PROPOSED 2017 BUDGET

1. The **actual** plate collection for Sundays, Holy Days, Easter, and Christmas for 2016 was \$267,387.71. The **projected** amount for Sundays, Holy Days, Easter, and Christmas for 2016 was \$312,898.84. Therefore, we had a shortfall of \$ 45,511.13.
2. Our Operating Statement Summary reflects an income of \$ 68,322.53. We had a shortfall in collections but we received bequests and capital campaign donations. Actual expenses for salaries and benefits, supplies and diocesan assessment were lower than our budget.
3. The Interest from the Diocese and the Interest on the Diocesan Loan have been based on information in the 2017 Parish Budget Guidelines from the Diocesan Finance Office.
4. The Rental Income is budgeted based on the parish rental property income from the AT&T cellular antennas and the Convent
5. All other line items have been budgeted according to the diocesan guidelines and historical information.
6. We have been able to decrease our weekly goal of \$5,678.00 for 2016 to \$5,225.00 for 2017. We know that this is not a huge decrease but we have taken out as much "fat" as possible to make it as lean a budget as we can predict.

GUIDE FOR DONATIONS

Find your household income on the left side of the chart below. Move across on the same line to find the amount you currently give weekly to the parish Sunday collection. Move straight up the chart to find what percentage of your income your current gift to the parish represents. Please consider giving at the next level (to the right). Consider setting your eventual goal at 10% (5% to the parish and 5% to other charities). It may take awhile to get there, but this is a worthy and rewarding goal for all on the road to discipleship.

THINK PRAY ACT

Household Income

WEEKLY to the Parish

Monthly
1,250
2,500
4,165
5,835
8,335
12,500

Yearly
15,000
30,000
50,000
70,000
100,000
150,000

	1%	2%	3%	4%	5%
	3.00	6.00	9.00	12.00	14.00
	6.00	12.00	17.00	23.00	29.00
	10.00	19.00	29.00	38.00	48.00
	13.00	27.00	40.00	54.00	67.00
	19.00	38.00	58.00	77.00	96.00
	29.00	58.00	87.00	116.00	145.00

Church of St. Leo the Great
 Stmt. of Activity (Income Statement) for 01/2016 thru 12/2016

	Year to Date 01/2016-12/2016	Total Budget	Proposed Budget
Parish Operating Income			
Plate Collecton-Unrestricted			
1010 Sundays and Holy Days	\$237,707.61	\$283,898.84	\$271,700.00
1020 Easter	13,279.10	14,500.00	14,500.00
1030 Christmas	16,401.00	14,500.00	14,500.00
Total Unrestricted Plate	\$267,387.71	\$312,898.84	\$300,700.00
Plate Collections-Restricted			
1110 Catholic Voice	\$521.00	\$500.00	\$500.00
Total Restricted Plate	\$521.00	\$500.00	\$500.00
Donations-Unrestricted			
1220 Bequests	\$21,362.99	\$0.00	
1230 Sacramental Service & Funerals	7,589.20	6,000.00	6,000.00
Total Donations Unrestr	\$28,952.19	\$6,000.00	\$6,000.00
Donations Restricted			
1330 Debt Reduction (DAPD)	\$35,923.69	\$0.00	
1335 Diocesan Wide Capital Campaign	24,191.37	0.00	
Total Restricted Donations	\$60,115.06	\$0.00	
Spl Event/Fund Unrestricted			
1430 Other Unrestricted Spl Events	\$9,375.32	\$0.00	
Total Spl Event/Fund Unrestr	\$9,375.32	\$0.00	
Spl Events/Fund, Restricted			
Education,Prgs,Ministries			
1662 Faith & Ministerial Formation	\$80.00	\$1,000.00	\$250.00
Total Income Prog/Ministries	\$80.00	\$1,000.00	\$250.00
Interest Income			
1710 Interest from Diocese	\$773.82	\$600.00	\$606.00
1720 Interest from Banks	9.13	7.20	7.20
1783 Interest Income DCC	58.55	0.00	50.00
Total Interest Income	\$841.50	\$607.20	\$663.20
Other Income			
1810 Reimbursement of Expenses	\$24,812.74	\$18,000.00	\$22,000.00
1840 Rental Income	68,965.27	75,000.00	51,000.00
1850 Indemnities & Other Rebates	500.00	0.00	2,000.00
1890 Other income	2,067.11	2,000.00	500.00
Total Other Income	\$96,345.12	\$95,000.00	\$75,500.00
Total Operating Income	\$463,617.90	\$416,006.04	\$383,613.20

Church of St. Leo the Great
 Stmt. of Activity (Income Statement) for 01/2016 thru 12/2016

	Year to Date 01/2016-12/2016	Total Budget	Proposed Budget	
Parish Operating Expense				
Administration				
2001	Salary, Lay	\$56,411.15	\$82,748.73	\$31,212.48
2007	Fica/Medicare, Lay/Deacon/Sem.	4,238.01	6,330.28	2,387.75
2009	Medical/Dental/Disability/Life, Lay	8,508.18	19,617.12	
2012	Pension, Lay	9,358.27	7,870.17	
2024	Supplies	1,986.07	3,300.00	3,500.00
2025	Computer Supplies	386.78	960.00	960.00
2027	Votive Candles	1,240.87	0.00	1,240.87
2030	Postage & Delivery	485.67	1,300.00	800.00
2031	Telephone	5,314.33	4,500.00	5,000.00
2032	Printing & Copying	902.13	1,000.00	1,000.00
2033	Envelope Services	807.44	350.00	350.00
2034	Books	328.41	0.00	
2035	Pubs/Subs/Dues/Licenses	1,361.77	1,440.00	1,440.00
2036	Advertising	263.00	0.00	250.00
2037	Banking/Payroll Processing	401.49	600.00	500.00
2053	Equip/Vehicles/Furn Rental	4,085.63	5,500.00	5,000.00
2055	Gasoline/Mileage Reimbursement	0.00	0.00	250.00
2062	Gifts and Non-Cash Gratuities	100.00	0.00	
2070	Diocesan Assessment	26,102.72	39,154.00	36,519.60
2071	Catholic Voice Assessment	5,511.00	6,012.00	5,500.00
2081	Package Liability Insurance	33,674.04	36,624.00	35,891.52
2082	Workers Compensation Insurance	2,910.00	4,369.12	3,913.83
2083	Unemployment Insurance	205.77	157.10	636.62
2084	Safe Environment Project Expense	224.00	200.00	250.00
2086	Other Expenses	554.88	0.00	500.00
Total Administrative Expense		\$165,341.61	\$222,032.52	\$137,102.67
Parish Property				
3001	Salary, Lay	\$20,926.83	\$15,628.36	\$37,868.48
3007	Fica/Medicare, Lay/Deacon/Sem	1,600.82	1,195.57	2,896.94
3021	Professional Fees	0.00	6,000.00	
3024	Supplies	3,794.95	7,500.00	6,000.00
3041	Gas & Electricity	18,585.42	15,600.00	18,000.00
3042	Water	5,235.99	4,500.00	5,000.00
3043	Garbage/Recycling	8,963.71	4,500.00	8,000.00
3044	Security	0.00	1,000.00	
3045	Property Tax	8,038.44	9,791.67	9,000.00
3050	Equip/Veh/Furn Repair < \$500	2,807.26	500.00	1,000.00
3051	New Equipment & Furn < \$1000	1,374.17	1,000.00	1,300.00
3052	Property Improv & Repair<\$1000	310.00	500.00	500.00
3053	Equip/Veh/Furnishing Rental	0.00	200.00	
3054	Maintenance	11,737.56	6,500.00	35,807.63
3055	Gasoline/Mileage Reimbursement	19.89	65.00	65.00
3086	Other Expenses	3,600.00	0.00	1,000.00
**Total Bldg/Gnd/Equip		\$86,995.04	\$74,480.60	\$126,438.05
Rectory Living				
4024	Supplies	\$6,838.94	\$13,200.00	\$13,200.00
4031	Telephone	118.73	0.00	
4034	Books and Missalettes	46.78	0.00	50.00
4046	Cable Tv	268.08	0.00	1,072.32
4086	Other Expenses	14.00	0.00	
Total Rectory Living		\$7,286.53	\$13,200.00	\$14,322.32
Priest				
4504	Salary, Priest	\$34,122.96	\$34,122.96	\$34,976.03
4505	Extra Priest(Priest Supply)	2,000.00	5,400.00	5,800.00
4508	Fica/Medicare, Priests	2,723.00	2,600.00	2,675.67
4510	Medical/Dental, Priests	16,185.00	17,958.00	18,426.00
4513	Pension, Priests	1,200.00	1,200.00	1,200.00
4515	Priest Auto Ins Reimbursement	1,150.00	1,150.00	1,150.00
4516	Retreats	240.00	2,600.00	700.00
4517	Continuing Education	2,000.00	800.00	800.00
4586	Other Expenses (Long Term Care)	3,000.00	3,000.00	3,000.00
Total Priest Expense		\$62,620.96	\$68,830.96	\$68,727.70
Liturgy And Music				
Liturgy				
5121	Professional Fees	\$186.45	\$0.00	\$200.00
5124	Supplies	1,985.80	2,100.00	2,100.00
5126	Environment/Decoration	212.92	200.00	400.00
5134	Books & Missalettes	3,459.30	3,500.00	3,500.00
Total Liturgy Expense		\$5,824.47	\$5,800.00	\$6,200.00
Music				
5201	Salary, Lay	\$25,406.29	\$24,600.00	\$23,267.50
5207	Fica/Medicare, Lay/Deacon/Sem	1,920.79	1,881.96	1,779.96
5221	Professional Fees	1,355.00	1,800.00	1,800.00

Church of St. Leo the Great
 Stmt. of Activity (Income Statement) for 01/2016 thru 12/2016

	Year to Date 01/2016-12/2016	Total Budget	Proposed Budget
5224 Supplies	51.96	180.00	
Total Music Expense	\$28,734.04	\$28,461.96	\$26,847.46
Education			
Faith/Ministerial Formation			
6216 Retreats	\$575.00	\$0.00	\$575.00
6221 Professional Fees	0.00	600.00	
6224 Supplies	647.28	500.00	600.00
6234 Books	0.00	200.00	100.00
6235 Pubs/Subs/Dues/Licenses	417.90	100.00	300.00
6260 Social Events	97.82	0.00	300.00
6261 Refreshments	156.91	100.00	300.00
Total Faith/Min Formation	\$1,894.91	\$1,500.00	\$2,175.00
Youth Ministry			
Adult Education			
R.C.I.A.			
C.I.C. Expense			
Confirmation			
Marriage Preparation			
Baptism Expense			
Programs, Ministries			
Fellowship & Welcome			
8126 Environment & Decoration	\$143.50	\$0.00	\$200.00
8161 Refreshments	530.62	1,700.00	1,600.00
Total Fellowship & Welcome	\$674.12	\$1,700.00	\$1,800.00
Elders/Seniors			
Parish Charity/Tithing			
Stewardship Expense			
Other Programs, Ministries			
Fund Raising Expense			
Festival/Carnival			
*Fund Drive Expense**			
9286 Other Expenses/Interest on Diocesan Loan	\$30,950.24	\$30,500.00	\$31,720.00
Total Fund Drive Expense	\$30,950.24	\$30,500.00	\$31,720.00
Other Expenses			
9590 Depreciation Expense ('97-'01)	\$42,430.32	\$42,430.32	\$42,430.32
9591 Depreciation Expense	73,682.88	72,938.88	74,054.88
Total Expenses	\$506,435.12	\$561,875.24	\$531,818.40
****Income Over/Under Exp****	(\$42,817.22)	(\$145,869.20)	(\$148,205.20)